

COMPETITION TRIBUNAL REPUBLIC OF SOUTH AFRICA

| In the matter between: | | Case No.: LM101Sep24 |
|---|---|------------------------|
| Slip Knot Investments 777 (Pty) Ltd | | Primary Acquiring Firm |
| And | | |
| Bestinver Company So liquidation), in respect o known as 8 Riebeek St property known as Thib | of the Rental Enterprise | Primary Target Firms |
| Panel: | T Vilakazi (Presiding Member) A Ndoni (Tribunal Member) G Budlender (Tribunal Member) | |
| Heard on: Decided on: | 04 November 2024 04 November 2024 | |

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that-

- 1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
- 2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

04 November 2024

Date

Presiding Member Prof. Thando Vilakazi

Concurring: Adv. Geoff Budlender SC and Ms Andiswa Ndoni



Notice CT 10

About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

Contacting the Tribunal

The Competition Tribunal Private Bag X24 Sunnyside Pretoria 0132 Republic of South Africa tel: 27 12 394 3300 fax: 27 12 394 0169 e-mail: ctsa@comptrib.co.za

Merger Clearance Certificate

Date : 04 November 2024

To : Vani Chetty Attorneys

Case Number: LM101Sep24

Slip Knot Investments 777 (Pty) Ltd And Bestinver Company South Africa (Pty) Ltd (in liquidation), in respect of the Rental Enterprise known as 8 Riebeek Street and the leasehold property known as Thibault Square and Pavilion

You applied to the Competition Commission on <u>09 September</u> <u>2024</u> for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:

x no conditions.

the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

The Registrar, Competition Tribunal

This form is prescribed by the Minister of Trade and Industry in terms of section 27 (2) of the Competition Act 1998 (Act No. 89 of 1998).